

# First State Military Academy Board Meeting

**April 24, 2018**

Moment of Silence - Quorum present, meeting called to order @ 1738

**Board Members Present:** S. Kidner, J Berg., S Sack, J Durham, K Yencer

**Staff/Founding Committee Members:** SMI COL Robert Wallace, Dave McGuigan, Owners Rep./FSMA

Motion to Approve Agenda , 2nd, Passed 5 to 0

**PSO - No Report**

**Secretary's Report:** March 27 Minutes presented. Motion to Approve minutes, 2nd, Passed 5 to 0.

**Public Comments:** Presentation made by Duane Seeley and MSG Houston on potential for outside un-restricted fundraising for FSMA by "choice Marketing from PA. Offered to pursue the costs for a mail campaign. Board gave approval to pursue and report back in the coming weeks.

**Treasurer's Report:** Presented WSFS banking statements for Mar '18. Report submitted shows ongoing spending for construction. Total in both accounts \$115,600. Series of payments made, irrigation deposit made for \$7,600.

Discussion about a new possible consultant through DANA for the Capital Campaign. Contractor did tour the school. Costs are still too much.

**Finance Report:** Presented by SMI COL Wallace. March numbers and budget narrative presented. Revenues tracking ahead of expectations with still about \$150k in cash after summer encumbrances ending the year. Ongoing outliers in budget are payments to teachers supporting new student meetings, and some ongoing maintenance work. Motion to approve Web Monthly Finance Report, 2nd, Passed 5 to 0.

**CBOC:** Chair Jenn D. - Reported everything trending as expected. School should be in very positive cash flow for end of school year on 30 June.

**Commandants Report:** Report Attached. SMI reported over 263 applications. Next Open House on 5 May - a mailer will be sent. Meetings with parents and potential cadets are ongoing for the '18-'19 school year. End strength looks to be around 440 to 450.

SMI reviewed the schedule of events coming, including Summer Camp in June. Seniors last day will be 18 May and Graduation will be 31

Next, SMI provided a review of JROTC program and program status as of 1 April 2018 that includes funding of two MI instructors. Reviewed coming field trips and the 2nd Annual Awards Banquet on 2

May. Further discussion about Stem Camp in VA set for 8-14 July, and Capstone Leadership Camp in late July.

**Committee Reports:**

**Academic:** Chair Sean T. No Report Attached.

**Communication/Marketing/Enrollment:** Chair Dawn F. No Report.

**H/R (Open):** This committee shall be discontinued until call of the Chair.

**Facilities:** Dave M FSMA Owner's Rep reported for Kevin Y all contracts in place. Revised spreadsheet presented showing total costs for Q Hut, field work, sod, with add-ons for the field will be around \$252,342. Construction should begin around 7 or 8 May.

**Organizational Issues:** Board Governance scheduled with DANA for Tuesday 15 May at the school. Contract cost will be \$2500. Still need two more Board members.

**Next Meeting:** 22 May 2018 at 1730 p.m. at First Military Academy, Clayton, DE.

**Closing Remarks:** Regular Meeting adjourned at 1850 hours.